

## **Disclosure Policy**

In order to deepen the understanding of the TOLI Group amongst all stakeholders, including shareholders and investors, and contribute to proper evaluation, the TOLI Group endeavors to disclose information in a fair, just, timely, and appropriate manner in accordance with our Disclosure Policy.

### **Compliance with Relevant Laws and Regulations**

---

We will comply with the Financial Instruments and Exchange Act and other relevant laws and regulations, as well as the rules of stock exchanges, with regard to information disclosure.

### **Voluntary Disclosure of Information**

---

We will endeavor to voluntarily disclose information that falls under the Timely Disclosure Regulations, as well as information that does not fall under said rules if it is deemed to contribute to understanding of the TOLI Group.

### **Development of the Information Disclosure System**

---

We will strive to develop and enhance the information disclosure system within the TOLI Group so that we can appropriately disclose information.

### **Fair Information Disclosure**

---

We will endeavor to ensure Fair information disclosure by taking care not to disclose information only to specific persons.